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Reg. No: 2007/014081/07

HEAD OFFICE
11 Mail Street, Western Province Park, 7460
Cape Town, South Africa
P.O. Box 326, Eppindust, 7475

APPLICATION FOR CREDIT FACILITIES

Please note: All details must be completed in full and must be exactly as stated on the statutory documents. Incorrect details will result in this application being rejected. **If this account is not used for a period of more than eight (8) months, a new Credit Application will be required.**

REGISTERED NAME OF BUSINESS

Trade Name (if different)

VAT No (please include copy of VAT registration certificate)

Type of Business Reg. (ID) No
(please include the following if applicable, copy of ID, CM29 and CM31, CK1, CK2 or Trust Deed)

Registered Address
(please include proof of address)

Postal Address Business Address

Code Code

Tel No Fax No

Email Website

CONTACT PERSONS

Buyer Tel No Fax No

Accounts Tel No Fax No

Name and Address of Holding Company

Details of Branches

Annual Turnover (Please include copy of latest Financial Statements)

Operating Business Since

DIRECTORS, PARTNERS OR MEMBERS (please include copies of IDs of all Directors, Partners or Members)

Full Name Residential Address Home Tel No ID No

1.			
2.			
3.			

Initial

BANK INFORMATION (please include proof of bank account)

Account Name:	Bank Name:
Account No:	Branch Name & No:
Account Type:	Account Duration:

AUDITORS AND ACCOUNTING OFFICERS

Name:	Address:
Contact Person:	Tel No:

Please note: Our terms of credit are strictly 30 days less 2½% from date of statement

Credit Required

Referred by Tel No

TRADE REFERENCES

Company Name	Tel No	Contact Name
1.		
2.		
3.		

CREDIT CHECK

I, the undersigned, hereby acknowledge that I am authorised to sign on behalf of the entity referred to in this agreement and authorise BOLTFEST (PTY) LTD and any authorised staff member of BOLTFEST (PTY) LTD to perform any and all necessary credit checks on the legal entity applying for credit facilities and all persons, companies, trusts and closed corporations relating to the entity applying for credit.

Signed Date

I, the undersigned, hereby acknowledge that I am authorised to sign on behalf of the entity referred to in this agreement and confirm that all the information noted in this agreement are true and that I understand and agree to all the terms and conditions as noted in this agreement.

Signed at on this day of 20

.....
Name Position Signature

.....
Witness

TERMS AND CONDITIONS OVERLEAF

Initial

TERMS AND CONDITIONS

1. Unless specifically agreed in writing, the applicant acknowledges that credit granted are thirty (30) days less 2.5% from date of statement.
2. Credit facilities may be withdrawn by BOLTFEST (PTY) LTD at any time without prior notice, and BOLTFEST (PTY) LTD reserves the right to review the extent, nature, and duration of such facilities at all times.
3. A certificate by BOLTFEST (PTY) LTD showing the amount due and owing by the applicant to BOLTFEST (PTY) LTD at any time shall be sufficient prima facie proof of the facts therein stated for the purpose of all legal proceedings against the applicant for the recovery of the said amount.
4. Ownership of the goods sold and delivered to the applicant on account shall pass from BOLTFEST (PTY) LTD only when all amounts due by the applicant to BOLTFEST (PTY) LTD shall have been paid, notwithstanding delivery of the said goods to the applicant.
5. Should the applicant be a limited liability company the directors agree and undertake to bind themselves and Surety/ies and Co-Principal Debtor/s in Solidum in respect of all amounts owing by the applicant to BOLTFEST (PTY) LTD. Should the Suretyship be limited in respect of the amount secured, the applicant agrees within 7 days from receipt of registered letter to this effect, to sign and amend Suretyship in event of BOLTFEST (PTY) LTD requiring same. The applicant's failure to do so will be construed by the parties as a breach of this agreement.
6. Should BOLTFEST (PTY) LTD agree to accept the return of any goods for credit, the applicant shall be liable to pay BOLTFEST (PTY) LTD a Handling Charge of 10% on the invoiced price of the goods so returned.
7. In the event of BOLTFEST (PTY) LTD instructing attorneys to collect from the applicant any amounts owing to BOLTFEST (PTY) LTD, the applicant agrees to pay all costs on an own attorney and client scale, and also collection charges.
8. The applicant further consents to the jurisdiction of the Magistrate's Court as to amount. BOLTFEST (PTY) LTD may institute proceedings, notwithstanding the foregoing consent in any other court of competent jurisdiction, at its own discretion.
9. The applicant nominates as its Domicilium Citandi Et Executandi the physical address as reflected on the face hereof, for service upon it of all notices and processes in connection with any claim for any amount due to BOLTFEST (PTY) LTD arising out of credit granted by BOLTFEST (PTY) LTD to the applicant.
10. No relaxation or indulgence granted to the applicant by BOLTFEST (PTY) LTD shall be deemed to be a waiver of any of BOLTFEST (PTY) LTD rights in terms hereof, and such relaxation or indulgence shall not be deemed a novation of any of the terms and conditions set out herein, or create any estoppel against BOLTFEST (PTY) LTD.
11. Time is not to be regarded as the essence of the contract and in the event of the company not electing to terminate the contract as aforesaid, the Purchaser shall accept delivery when delivery is tendered and shall not be entitled to resile from the contract on account of delay in delivery nor shall any claim for damages of any nature whatsoever and from whatsoever cause arising, lie the Company in respect of such delay.
12. Goods to be despatched to the Purchaser by rail or any other carriers shall be at the Purchaser's risk from the time delivery is made by the Company to the carrier, whether or not railage or other charge for carriage is paid by the Company. All demurrage charges will be for the Purchaser's account.

I/We, the undersigned, acting on behalf of the applicant and duly authorised thereto, do hereby warrant that the information on the reverse is true and correct and current. I/We do hereby accept and agree to the terms and conditions set out above, which terms and conditions I/we have read and understood.

Date _____ Signature (FOR APPLICANT) _____

Director _____ Director _____

Director _____ Director _____

Initial _____

FOR OFFICIAL USE ONLY

Date Received

Documents Received (*please tick*)

- ☐ Financial Statements (account applications above R80 000)
- ☐ Bank Statements
- ☐ Proof of Address
- ☐ VAT Registration
- ☐ ID Documents
- ☐ CM29
- ☐ CM31
- ☐ CK1 and CK2
- ☐ Trust Deed

Comments on Documents

Credit Inform Request Done (*attach report*)

Credit Rating Judgements

Other Comments on Report

References Checked ☐

Comments on Reference

Credit Requested Credit Approved

Comment

Debtors Official

Authorised

Date

Account Number

Letter Sent to Client on

Initial

